



**ESPO MANAGEMENT COMMITTEE 12 SEPTEMBER 2018**

**ANNUAL REVIEW OF ORGANISATIONAL APPROACH TO RISK  
MANAGEMENT**

**REPORT OF THE DIRECTOR**

**Purpose of Report**

1. To annually review ESPO's approach to risk management and approve changes or improvements to key elements of its processes and procedures.

**Background**

2. A number of recommendations were identified as a result of a recent review by LCC Internal Audit. None of these resulted in a High Level recommendation. The principal recommendation was that we consolidate the Corporate Risk Register with the Major Risk Record in one document. This has been implemented.

**Risk**

3. The current ESPO Risk Management Statement has been reviewed and updated as a result of the LCC Internal Audit and is attached as Appendix A.
4. The Corporate Risk Register is reviewed quarterly by the Leadership Team. Any increased risk, or new risk identified that could have a material impact on ESPO's business will be reported to COG, and where appropriate to the Management Committee.

**Resources Implications**

5. None.

**Recommendation**

6. Members are asked to:
  - a) note the contents of this report;
  - b) approve the revised Risk Management Statement

**Officer to Contact**

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**Appendices**

Appendix A – Risk Management Policy  
Appendix B – ESPO Corporate Risk Register greater than 10